

Press Release

For Immediate Release

Aspex Secures \$10 Million In Second Round Equity Funding, Changes Name To Aspex Semiconductor

— Investment boosts development plans—

Buckinghamshire, UK –14th April 2004 – Aspex Semiconductor™, a UK-based fabless semiconductor company developing leading-edge “Extreme Processors” has secured \$10 million in second round funding. Existing investor, New Media Spark, participated in the round. A change of name from Aspex Technology to Aspex Semiconductor, emphasises its role as a supplier of high-performance chipsets.

The funding will be used to accelerate Aspex’ international business development opportunities and provide further investment to expand the product portfolio. Aspex will be investing in international sales and support infrastructure to increase business in North America and Japan and provide closer contact with its customers. This will ensure the company increases its sales to leading international manufacturers and is able to exploit new markets.

Aspex has developed a family of ultra-high performance, 100% software programmable, Linedancer™ processors, which are challenging the traditional marketplace of FPGA and ASIC manufacturers. By combining the flexibility of a software platform with the ultra-high performance previously achievable only with custom hardware, Linedancer reduces development costs, time to market and risk.

“Aspex has shown that companies can no longer afford to design custom electronics if they want to remain competitive. The software programmability of the Linedancer product has already struck a chord in the marketplace. This investment will enable Aspex to bring a family of products to market. We are very happy to provide the B-round funding required.” Andrew Carruthers, New Media Spark.

The recent partnership agreement with Innotech in Japan and the rapid customer interest recently achieved in the Japanese and American markets validates Aspex's ability to develop and sell innovative technology.

"We view this further investment by New Media Spark as a vote of confidence in the management team and a testament to their belief in our market opportunities. This second round of funding will enable us to continue executing on our vision to become a global leader in our chosen markets."

Paul Greenfield, CEO Aspex Technology.

About Aspex Semiconductor

Aspex Semiconductor is a leading edge fabless semiconductor company specialising in the delivery of high performance programmable processors.

Aspex enable customers to reduce component costs, shorten time to market and reduce risk by moving to software defined applications. In addition, the company offers services to speed adoption of Aspex products. Aspex Semiconductor has demonstrated its architecture in the market place and by optimising the unique benefits of the Aspex processor family, customers are able to keep pace with the most demanding market conditions.

Headquartered in Buckinghamshire, UK, Aspex serves clients and partners worldwide. For further information visit the Aspex Semiconductor website on www.aspex-semi.com

- Linedancer™; based on patented associative string processing architecture (ASProCore™), Linedancer is a fully software programmable scalable processor.
- Accelera™; Aspex software and system development platform for rapidly developing software and prototypes around Linedancer.
- Activate™; Aspex end to end software development environment with GNU based development tools.

Aspex Technology Limited. Registered in England and Wales no.3469577. Aspex Semiconductor is the trading name of Aspex Technology Limited.

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